



## Master Release Plan

Similar to traditional floor plans, **SCS Master Release Plans** allow producers to lock in a "floor" price that provides maximum protection from falling grain prices. Master Release Plans also come with a Trigger Level. Should the futures price trade at or above the Trigger Level, all unaccumulated bushels are cancelled, allowing the producer to implement a new hedging strategy.

**SCS Master Release Plans** are suitable for the bullish producer who wishes to lock in a minimum price for his bushels, but wishes to retain flexibility to modify his hedge, should prices go higher.

TOOL GROUP: Floor

### PRODUCER BIAS

- > Master Release Plan— bullish in the near term and is OK with making a new decision if prices rise beyond his release level, but wants to lock in protection the downside as well.

### ADVANTAGES:

- > Producer participates in upside market moves
- > Full protection from downside moves
- > Cheaper than a minimum price contract
- > Flexibility to take back control of bushels once futures price hits a desirable level

### DISADVANTAGES:

- > A bit expensive

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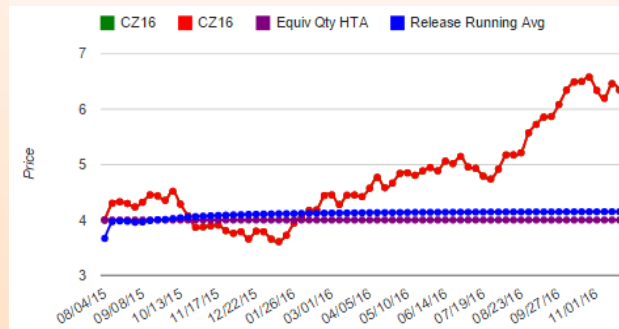
## Examples

CZ16 Futures Price at \$4.00

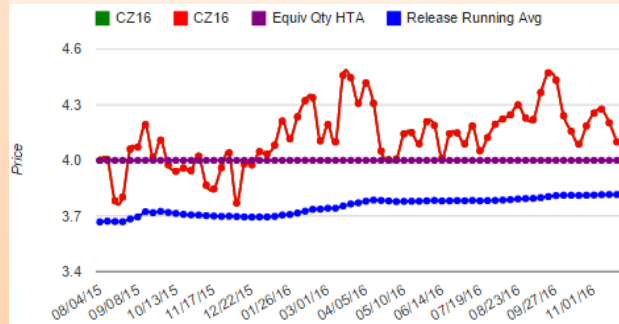
### 1. MASTER RELEASE

- Bushels priced weekly in CZ16 with a floor at \$4.00
- Release level at \$4.50 that releases or re-prices remaining bushels at \$4.50
- Costs 33.2 cents/bu

BULL MARKET



NEUTRAL MARKET



BEAR MARKET

